

## INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2021-22**

PAN	AABAP3650K		
Name	PRAKASH SHAIKSHNIK SAH SAMAJIK SANSTAN		
Address	C/O RAMNATH SINGH,,CHETAN CHAPRA, , PUCHARI VIA BANIYAPUR, , CHAPRA SADAR, , CHAPRA,SARAN , 05-Bihar , 841403		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	112641530020222

	Taxable Income and Tax details	Sl. No.	Amount
	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	24,398
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 24,398
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 02-02-2022 11:58:59 from IP address 10.1.213.135 and verified by RAMNATH SINGH having PAN FCQPS4488K on 02-02-2022 11:58:58 using Paper ITR-verification form generated through mode

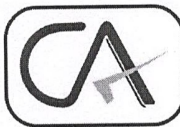
System Generated

Barcode/QR Code



AABAP3650K0711264153002022276D3185C928CA50B94CA99978258799BF777124D

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



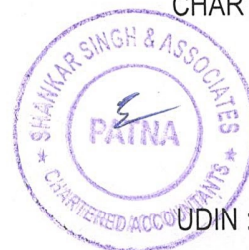
## **AUDITORS' REPORT :**

We have audited the attached Balance Sheet of "PRAKASH SHAIKSHANIK SAH SAMAJIK, AT – CHETAN CHAPRA, PUCHRI, BANKAPUR, SARAN (BIHAR) PAN NO. – AABAP3650K" as at 31<sup>st</sup> March, 2021 and Income & Expenditure Account as well as Receipts & Payments Account for the year ended on that date. These financial statements are the responsibility of the management. Our responsibility is to express opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test checking basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well evaluating the overall financial statements presentation we believe that audit provides a reasonable basis for our opinion.

We report that:

1. Some of the expenditures are transacted in cash. In our opinion it should be transacted through bank for proper internal control/ check.
2. Fixed Assets have been valued at Cost and no revaluation has been done during the year and physically verification of Fixed Assets has been conducted by the Institution.
3. Liabilities for expenses, Bank Balances and fees receivable are subject to confirmation.
4. Some of the supporting papers relating to expenditures are on plain paper.
5. In our opinion and to the best of our information and according to the explanations given to us the said accounts give a true and fair view.
  - a. In the case of Balance Sheet of the state of affairs as at 31<sup>st</sup> March, 2021 and;
  - b. In the case of the Income & Expenditure Account of the Surplus for the year ended on that date.

For SHANKAR SINGH & ASSOCIATES  
CHARTERED ACCOUNTANTS



[SOMESH KUMAR]  
PARTNER

M.No. – 411213

UDIN : 22411213AAAABH1732

PLACE: PATNA  
DATE: 31/01/2022

# PRAKASH SHAIKSHANIK SAH SAMAJIK SANSTHAN

At. Chetan Chapra, Puchri, Baniapur, Saran (Bihar)

Balance Sheet as at 31st March, 2021

CAPITAL & LAIBILITIES :		Amount	ASSETS & PROPERTIES		Amount	
<b>GENERAL FUND (Society)</b>			<b>Fixed Assets</b>			
(As per last Account)		184,794.00	(As per annexure - A)		15,552,042.00	
<b>GENERAL FUND (B. Ed Collage)</b>			<b>Security Deposit</b>			
(As per last account)	24,510,839.68		S.D. with J.P. University		550,000.00	
Add: Excess of Income over			<b>Investment (Deposits)</b>			
Expenditure transferred from			FDR with NCTE Bhuvbaneshwar (BOI)	1,200,000.00		
Income & Expenditure Account	561,539.74	25,072,379.42	Add: Accrued Interest	159,298.00	1,359,298.00	
<b>Old with Indian Bank</b>			<b>Investment (Deposits)</b>			
Indian Bank - 2667		920,446.00	<b>FDR with Indian Bank</b>			
<b>Sundry Creditors</b>			FDR with NCTE Bhuvbaneshwar	1,200,000.00		
Compu Traders	9,597.00		Add: Interest Accrued	175,734.00	1,375,734.00	
Other payable	425,209.00	434,806.00	<b>FDR</b>			
<b>Current Liabilities</b>			During the year with Indian Bank		2,000,000.00	
Salary Payable		1,704,000.00	Add: Accrued Interest	16,444.00	2,016,444.00	
			<b>FDR</b>			
			During the year with HDFC		3,000,000.00	
			Add: Accrued Interest	70,854.06	3,070,854.06	
			<b>TDS</b>			
			As per last account		189,551.00	
			TDS Deducted during the year		24,398.94	213,949.94
			<b>Advance to Staff &amp; Others</b>			
			Advance against Salary		209,350.00	
			Advance to others		910,058.00	1,119,408.00
			<b>Closing Balance (B. Ed Collage)</b>			
			(As per book)			
			Cash in hand		49,007.00	
			Balances with HDFC Bank - 22		2,950,968.89	
			Balances with Allahabad Bank - 4002		24,606.00	3,024,581.89
			<b>Closing Balance (Society)</b>			
			Cash in hand (As per certified by the magt.)		34,113.53	
<b>TOTAL RS.</b>		<b>28,316,425.42</b>	<b>TOTAL RS.</b>		<b>28,316,425.42</b>	

*Lamath Singh*

सचिव  
शैक्षणिक सह सामाजिक संस्थान  
चेतन चपरा, बनियाँपुर सारण

As per our report of even date  
For SHANKAR SINGH & ASSOCIATES  
Chartered Accountants



*[Signature]*

[ Somesh Kumar ]  
Partner

M.No. 411213

UDIN : 22411213AAAABH1732

PLACE: PATNA  
DATE : 31/01/2022

# **PRAKASH SHAIKSHANIK SAH SAMAJIK SANSTHAN**

**At. Chetan Chapra, Puchri, Baniapur, Saran (Bihar)**

## **Income & Expenditure Account for the year ended on 31st March, 2021**

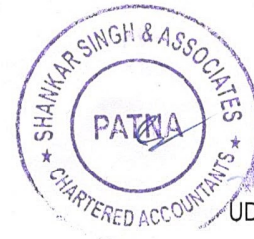
<b>EXPENDITURE :</b>		<b>Rs.</b>	<b>P.</b>	<b>INCOME :</b>		<b>Rs.</b>	<b>P.</b>
To	<b>ESTABLISHMENT EXPENSES (Prakash B.Ed. College)</b>			By,	<b>Fees Received from</b>		
	Honorarium to Teacher & Administrative Staff	5,545,000.00			Prakash B.Ed. College	8,622,233.54	
	Electric Expenses	191,908.00					
	T.A. & Conveyance	92,657.03					
	Newspaper & Periodicals	71,000.00		"	<b>Interest on FDR</b>		
	Advertisement Expenses	35,000.00			FDR Interest	300,063.85	
	Telephone & Mobile	18,610.00					
	Printing & Stationary	504,837.00					
	Postage & Stamp	4,209.00					
	Misc. expenses (Incl. bank charges)	68,077.62					
	Staff Welfare & Festival Expenses	24,029.00					
	Legal & other fees	115,000.00					
	Prize Expenses	11,500.00					
	Examination, Registration & Certificate fees to university	259,540.00	6,941,367.65				
	<b>MAINTENANCE EXPENSES</b>						
"	Liabrary	12,547.00					
	General Expenses	60,720.00					
	Furniture & Fixture	16,458.00					
	Repair & Maintenance	268,380.00					
	Electricals & Electronics Materials	35,268.00	393,373.00				
	<b>ACTIVITY EXPENSES</b>						
"	Culture Activities	75,160.00					
	Education to Boys, Girls & Adults	30,000.00					
	Literacy Development Camp	30,152.00					
	Seminar on Education	25,000.00	160,312.00				
"	<b>Finance Cost</b>						
	Interest on Loan		10,263.00				
"	Depreciation		855,442.00				
"	Excess of income over expenditure transferred to balance sheet		561,539.74				
	<b>TOTAL RS.</b>	<b>8,922,297.39</b>			<b>TOTAL RS.</b>	<b>8,922,297.39</b>	

*Ramath Singh*  
सचिव

प्रकाश शैक्षणिक सह सामाजिक संस्थान  
चेतन चपरा, बनियाँपुर सारन

PLACE: PATNA  
DATE : 31/01/2022

As per our report of even date  
For **SHANKAR SINGH & ASSOCIATES**  
Chartered Accountants



*[Signature]*

[ **Somesh Kumar** ]  
Partner

M.No. 411213

UDIN : 22411213AAAABH1732

# PRAKASH SHAIKSHANIK SAH SAMAJIK SANSTHAN

At. Chetan Chapra, Puchri, Baniapur, Saran (Bihar)

Receipts & Payments Account for the year ended on 31st March, 2021

RECEIPTS :		Rs.	P.	PAYMENTS :		Rs.	P.
To	<b>OPENING BALANCE</b> (As per last account)			By,	<b>ESTABLISHMENT EXPENSES (Prakash B.Ed. College)</b>		
	<b>Prakash B.Ed. College</b>				Honorarium to Teacher & Administrative Staff	5,545,000.00	
	Cash in hand	36,128.00			Electric Expenses	191,908.00	
	Balances with HDFC Bank - 22	1,671,361.45			T.A. & Conveyance	92,657.03	
	Balances with Allahabad Bank - 4002	68,167.00	1,775,656.45		Newspaper & Periodicals	71,000.00	
					Advertisement Expenses	35,000.00	
					Telephone & Mobile	18,610.00	
					Printing & Stationary	504,837.00	
	<b>Closing Balance (Society)</b>				Postage & Stamp	4,209.00	
	Cash in hand (As per certified by the magt.)		34,113.53		Misc. expenes (Incl. bank charges)	68,077.62	
					Staff Welfare & Festival Expenses	24,029.00	
					Legal & other fees	115,000.00	
"	<b>Fees Received from</b>				Prize Expenses	11,500.00	
	Prakash B.Ed. College		8,622,233.54		Examination, Registration & Certificate fees to university	259,540.00	6,941,367.65
"	<b>Interest on FDR</b>			"	<b>MAINTENANCE EXPENSES</b>		
	FDR Interest		300,063.85		Liabrary	12,547.00	
					General Expenses	60,720.00	
"	<b>Vehicle Loan</b>				Furniture & Fixture	16,458.00	
	Loan with Indian Bank		910,183.00		Repair & Maintenance	268,380.00	
					Electricals & Electronics Materials	35,268.00	393,373.00
"	<b>FDR Redemed</b>			"	<b>ACTIVITY EXPENSES</b>		
	FDR Matured		3,922,217.05		Culture Activities	75,160.00	
					Education to Boys, Girls & Adults	30,000.00	
					Literacy Development Camp	30,152.00	
					Seminar on Education	25,000.00	160,312.00
"	<b>Sundry Creditors</b>			"	<b>Repayment of Loan &amp; Liabilities</b>		
	Compu Traders	9,597.00			Audit fees	80,000.00	10,000.00
	Other payable	425,209.00	434,806.00				
				"	<b>FDR with Interest</b>		5,271,445.91
					FDR with Interest		
"	<b>Current Liabilities</b>			"	<b>Advance to Staff &amp; Others</b>		
	Salary Payable		1,704,000.00		TDS Deducted during the year	24,398.94	
					Advance against Salary	209,350.00	
					Advance to others	910,058.00	1,143,806.94
				"	<b>Fixed Assets</b>		
					(As per annexure - A)		724,272.50
				"	<b>Closing Balance (B. Ed Collage)</b>		
					(As per book)		
					Cash in hand	49,007.00	
					Balances with HDFC Bank - 22	2,950,968.89	
					Balances with Indian Bank - 4002	24,606.00	3,024,581.89
				"	<b>Closing Balance (Society)</b>		
					Cash in hand (As per certified by the magt.)		34,113.53
	<b>TOTAL RS.</b>		<b>17,703,273.42</b>		<b>TOTAL RS.</b>		<b>17,703,273.42</b>

As per our report of even date  
For SHANKAR SINGH & ASSOCIATES  
Chartered Accountants

[ Somesh Kumar ]  
Partner

M.No. 411213

UDIN : 22411213AAAAABH1732

PLACE: PATNA  
DATE : 31/01/2022

*Ram Nath Singh*  
सचिव

प्रकाश शैक्षणिक सह सामाजिक संस्थान  
चेतन छपरा, बनियाँपुर सारण



**PRAKASH SHAIKSHANIK SAH SAMAJIK SANSTHAN**  
**At. Chetan Chapra, Puchri, Baniapur, Saran (Bihar)**  
**Annexure to Balance Sheet as at 31.3.2021**

**Annexure - A**

Block of Assets	Rate	WDV as on 01.04.2020	Addition During The Year		Sale or Disposal of fixed asset	Total	Depreciation	WDV as on 31.3.2021
			1st Half	2nd Half				
Building	5%	15,399,186.50	-	205,690.00	-	15,604,876.50	775,102.00	14,829,774.50
Furniture & Fixture	10%	174,893.00	110,000.00	-	-	284,893.00	28,489.00	256,404.00
Computer & Printer	40%	5,864.00	-	124,995.00	-	130,859.00	27,345.00	103,514.00
Electric Equipment	10%	23,547.00	-	250,029.00	-	273,576.00	14,856.00	258,720.00
Liabrary Books	10%	79,721.00	-	33,558.50	-	113,279.50	9,650.00	103,629.50
<b>Total Rs.</b>		<b>15,683,211.50</b>	<b>110,000.00</b>	<b>614,272.50</b>	<b>-</b>	<b>16,407,484.00</b>	<b>855,442.00</b>	<b>15,552,042.00</b>

*Ramesh Singh*

सचिव

प्रकाश शैक्षणिक सह सामाजिक संस्थान  
चेतन छपरा, बनियाँपुर सारण



# PRAKASH SHAIKSHANIK SAH SAMAJIK SANSTHAN

CHETAN CHAPRA, PUCHRI, BANIAPUR, SARAN (BIHAR)

## Notes forming part of the Accounts for the year ended March, 2021

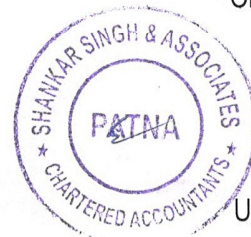
### I. Significant Accounting Policies:

- a. The financial statements are prepared under the historical cost convention on an accrual basis, except the collection of fee from students are accounted on cash basis.
- b. Depreciation on Fixed assets is charges on written down value method at the revised rates specifies under the Income Tax Rules.
- c. Accounting for Retirement Benefits:
  - i. The Society has not covered its employees through Group Gratuity Scheme of Life Insurance Corporation of India (LIC).
  - ii. The Society has not a Contributory Provident Fund Scheme for its employees under the Employee's Provident Funds and Miscellaneous provisions Act, 1952.
  - iii. The Society does not have a Policy on leave encashment to its employees.

### II.

- a. The Trust does not carry on any activities in the nature of trade, commerce or business or any activity of rendering service in relation to any trade commerce or business. In the absence of taxable income, no provision for taxed has been made in the accounts.
- b. In the opinion of the Trustees
  - I the provisions for depreciation and for all the known liabilities for expenses & income are adequate and not in excess of the amount reasonable necessary.
- c. Wherever third party vouchers/proper evidences were not available for verification, the auditors have relied upon Management's representation for authenticity of the same.
- d. Income Tax and Deferred Tax Asset /Liability have not been recognized, due to the exemptions available under under sections 10(23 c) iii ad of the Income Tax.
- e. Based on our examination of the accounts, it is recommended to strengthen the internal controls in the are as of accounting of cash transactions.
- f. Cash & Bank balances: cash in hand as per cash book & certified by the management whereas bank balances are subject to confirmation
- g. Current liabilities & Provisions, Balance receivable are subject to confirmation.

*Pannath Singh*  
सचिव  
प्रकाश शैक्षणिक सह सामाजिक संस्थान  
चेतन छपरा, बनियाँपुर सारण



For SHANKAR SINGH & ASSOCIATES  
CHARTERED ACCOUNTANTS

*[Signature]*

[SOMESH KUMAR]  
PARTNER

M.No. – 411213

UDIN : 22411213AAAABH1732

PLACE: PATNA

DATE: 31/01/2022