

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

**Assessment Year
2020-21**

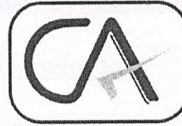
PAN	AABAP3650K		
Name	PRAKASH SHAIKSHNIK SAH SAMAJIK SANSTAN		
Address	C/O RAMNATH SINGH,,CHETAN CHAPRA,, , PUCHARI VIA BANİYAPUR,, CHAPRA SADAR,, CHAPRA,SARAN, BIHAR, 841403		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	112821541060121
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	45331
	(+)Tax Payable /(-)Refundable (6-7)	8	-45331
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 06-01-2021 14:29:33 from IP address 36.255.88.185 and verified by RAMNATH SINGH

having PAN FCQPS4488K on 06-01-2021 14:29:33 from IP address 36.255.88.185 using Digital Signature Certificate (DSC).

DSC details: 2660707110035848149CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



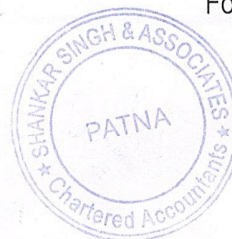
AUDITORS' REPORT:

We have audited the attached Balance Sheet of "PRAKASH SHAIKSHANIK SAH SAMAJIK, AT – CHETAN CHAPRA, PUCHRI, BANKAPUR, SARAN (BIHAR) PAN NO. – AABAP3650K" as at 31st March, 2020 and Income & Expenditure Account as well as Receipts & Payments Account for the year ended on that date. These financial statements are the responsibility of the management. Our responsibility is to express opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test checking basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well evaluating the overall financial statements presentation we believe that audit provides a reasonable basis for our opinion.

We report that:

1. Some of the expenditures are transacted in cash. In our opinion it should be transacted through bank for proper internal control/ check.
2. Fixed Assets have been valued at Cost and no revaluation has been done during the year and physically verification of Fixed Assets has been conducted by the Institution.
3. Liabilities for expenses, Bank Balances and fees receivable are subject to confirmation.
4. Some of the supporting papers relating to expenditures are on plain paper.
5. In our opinion and to the best of our information and according to the explanations given to us the said accounts give a true and fair view.
 - a. In the case of Balance Sheet of the state of affairs as at 31st March, 2020 and;
 - b. In the case of the Income & Expenditure Account of the Surplus for the year ended on that date.

For SHANKAR SINGH & ASSOCIATES
CHARTERED ACCOUNTANTS



[SOMESH KUMAR]
PARTNER
M.No. – 411213

UDIN:- 20411213 AAAADA9801

PLACE: PATNA
DATE: 29/12/2020

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PRAKASH SHAIKSHANIK SAH SAMAJIK SANSTHAN

At. Chetan Chapra, Puchri, Baniapur, Saran (Bihar)

Balance Sheet as at 31st March, 2020

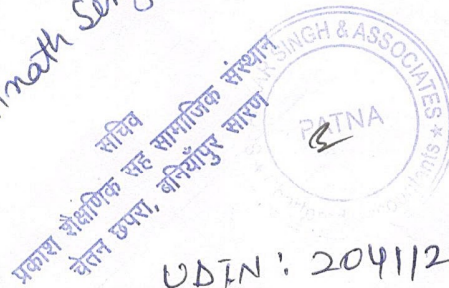
CAPITAL & LAIBILITIES :		Amount	ASSETS & PROPERTIES	Amount
GENERAL FUND (Society)			Fixed Assets	
(As per last Account)		1,84,794.00	(As per annexure - A)	1,56,83,211.50
GENERAL FUND (B. Ed Collage)			Security Deposit	
(As per last account)	2,35,28,443.07		S.D.with J.P. University	5,50,000.00
Add: Excess of Income over			Investment (Deposits)	
Expenditure transferred from			FDR with NCTE Bhuvaneshwar (BOI)	12,52,383.00
Income & Expenditure Account	9,82,396.61	2,45,10,839.68	Add: Accrued Interest	73,171.00
				13,25,554.00
Current Liabilities			Investment (Deposits)	
(As per last account)	10,000.00		FDR with Allahabad Bank	
Less: Paid during the year	10,000.00		(As per last account)	32,07,690.00
			Add: Interest Accrued	2,29,808.00
Add: During the year	10,000.00	10,000.00		34,37,498.00
			FDR	
			During the year with HDFC	16,05,084.90
			Add: Accrued Interest	1,04,964.30
				17,10,049.20
			TDS	
			As per last account	1,44,220.30
			TDS Deducted during the year	45,330.70
				1,89,551.00
			Closing Balance (B. Ed Collage)	
			(As per book)	
			Cash in hand	36,128.00
			Balances with HDFC Bank - 22	16,71,361.45
			Balances with Allahabad Bank - 4002	68,167.00
				17,75,656.45
			Closing Balance (Society)	
			Cash in hand (As per certified by the magt.)	34,113.53
TOTAL RS.		2,47,05,633.68	TOTAL RS.	2,47,05,633.68

As per our report of even date
For SHANKAR SINGH & ASSOCIATES
Chartered Accountants

[Somesh Kumar]
Partner
M.No. 411213

PLACE: PATNA
DATE : 29/12/2020

Ram Nath Singh



UDIN : 20411213 AAAAD A9801

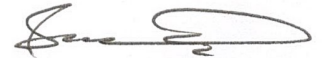
PRAKASH SHAIKSHANIK SAH SAMAJIK SANSTHAN

At. Chetan Chapra, Puchri, Baniapur, Saran (Bihar)

Income & Expenditure Account for the year ended on 31st March, 2020

EXPENDITURE :		Rs.	P.	INCOME :		Rs.	P.
To	ESTABLISHMENT EXPENSES (Prakash B.Ed. College)			By,	Fees Received from		
	Honorarium to Teacher & Administrative Staff	38,02,000.00			Prakash B.Ed. College	76,72,500.00	
	Electric Expenses	70,125.00					
	T.A. & Conveyance	22,000.00					
	Newspaper & Periodicals	15,236.00		"	Interest on FDR		
	Advertisement Expenses	35,263.00			FDR Interest	4,53,274.00	
	Telephone & Mobile	16,250.00					
	Printing & Stationary	6,45,236.00					
	Postage & Stamp	9,458.00					
	Misc. expenses (Incl. bank charges)	16,269.39					
	Audit Fees	10,000.00					
	Staff Welfare & Festival Expenses	59,523.00					
	Examination, Registration & Certificate fees to university	5,65,823.00	52,67,183.39				
	MAINTENANCE EXPENSES						
"	Library	38,452.00					
	General Expenses	46,253.00					
	Furniture & Fixture	8,546.00					
	Electricals & Electronics Materials	21,309.00	1,14,560.00				
	ACTIVITY EXPENSES						
	Culture Activities	4,52,362.00					
"	Education to Boys, Girls & Adults	41,253.00					
	Literacy Development Camp	19,561.00					
	Seminar on Education	4,03,158.00	9,16,334.00				
"	Depreciation		8,45,300.00				
"	Excess of income over expenditure transferred to balance sheet		9,82,396.61				
	TOTAL RS.	81,25,774.00		TOTAL RS.	81,25,774.00		

As per our report of even date
For **SHANKAR SINGH & ASSOCIATES**
Chartered Accountants



[**Somesh Kumar**]
Partner
M.No. 411213

PLACE: PATNA
DATE : 29/12/2020



UDIN: 20411213 AAAADA 9801

PRAKASH SHAIKSHANIK SAH SAMAJIK SANSTHAN

At. Chetan Chapra, Puchri, Baniapur, Saran (Bihar)

Receipts & Payments Account for the year ended on 31st March, 2020

RECEIPTS :		Rs.	P.	PAYMENTS :		Rs.	P.
To	OPENING BALANCE (As per last account) Prakash B.Ed. College Cash in hand 1,37,968.29 Cash at bank 1,95,026.55 with Allahabad Bank - 4002 68,239.00 Society Cash in hand (As per certified by the magt.) 34,113.53			By,	ESTABLISHMENT EXPENSES (Prakash B.Ed. College) Honorarium to Teacher & Administrative Staff 38,02,000.00 Electric Expenses 70,125.00 T.A. & Conveyance 22,000.00 Newspaper & Periodicals 15,236.00 Advertisement Expenses 35,263.00 Telephone & Mobile 16,250.00 Printing & Stationary 6,45,236.00 Postage & Stamp 9,458.00 Misc. expenes (Incl. bank charges) 16,269.39 Staff Welfare & Festival Expenses 59,523.00 Examination, Registration & Certificate fees to university 5,65,823.00		
"	Fees Received from Prakash B.Ed. College 76,72,500.00			"	MAINTENANCE EXPENSES Liabrary 38,452.00 General Expenses 46,253.00 Furniture & Fixture 8,546.00 Electricals & Electronics Materials 21,309.00		1,14,560.00
"	Interest on FDR FDR Interest 4,53,274.00			"	ACTIVITY EXPENSES Culture Activities 4,52,362.00 Education to Boys, Girls & Adults 41,253.00 Literacy Development Camp 19,561.00 Seminar on Education 4,03,158.00		9,16,334.00
				"	Repayment of Loan & Liabilities Allahabad Bank Audit fees 10,000.00		10,000.00
				"	Interest on FDR Accurrud interest on fdr (transferred to fixed deposit) 4,07,943.30		4,07,943.30
				"	TDS TDS Deducted during the year 45,330.70		45,330.70
				"	Closing Balance (B. Ed Collage) (As per book) Cash in hand 36,128.00 Balances with HDFC Bank - 22 16,71,361.45 Balances with Allahabad Bank - 4002 68,167.00		17,75,656.45
				"	Closing Balance (Society) Cash in hand (As per certified by the magt.) 34,113.53		34,113.53
TOTAL RS.		85,61,121.37		TOTAL RS.		85,61,121.37	

As per our report of even date
For SHANKAR SINGH & ASSOCIATES
Chartered Accountants



[Somesh Kumar]
Partner
M.No. 411213

PLACE: PATNA
DATE : 29/12/2020



UDIN No 20411213AAAA DA 9801

PRAKASH SHAIKSHANIK SAH SAMAJIK SANSTHAN
At. Chetan Chapra, Puchri, Baniapur, Saran (Bihar)
 Annexure to Balance Sheet as at 31.3.2020

Annexure - A

Block of Assets	Rate	WDV as on 01.04.2019	Addition During The Year		Sale or Disposal of fixed asset	Total	Depreciation	WDV as on 31.3.2020
			1st Half	2nd Half				
Building	5%	1,62,09,670.50	-	-	-	1,62,09,670.50	8,10,484.00	1,53,99,186.50
Furniture & Fixture	10%	1,94,326.00	-	-	-	1,94,326.00	19,433.00	1,74,893.00
Computer & Printer	40%	9,773.00	-	-	-	9,773.00	3,909.00	5,864.00
Electric Equipment	10%	26,163.00	-	-	-	26,163.00	2,616.00	23,547.00
Liabrary Books	10%	88,579.00	-	-	-	88,579.00	8,858.00	79,721.00
Total Rs.		1,65,28,511.50	-	-	-	1,65,28,511.50	8,45,300.00	1,56,83,211.50

Ram Nath Singh
 सचिव
 प्रकाश शैक्षणिक सह सामाजिक संस्थान
 चेतन छपरा, बनियाँपुर सारण



PRAKASH SHAIKSHANIK SAH SAMAJIK SANSTHAN

CHETAN CHAPRA, PUCHRI, BANIAPUR, SARAN (BIHAR)

Notes forming part of the Accounts for the year ended March, 2020

I. Significant Accounting Policies:

- a. The financial statements are prepared under the historical cost convention on an accrual basis, except the collection of fee from students are accounted on cash basis.
- b. Depreciation on Fixed assets is charges on written down value method at the revised rates specifies under the Income Tax Rules.
- c. Accounting for Retirement Benefits:
 - i. The Society has not covered its employees through Group Gratuity Scheme of Life Insurance Corporation of India (LIC).
 - ii. The Society has not a Contributory Provident Fund Scheme for its employees under the Employee's Provident Funds and Miscellaneous provisions Act, 1952.
 - iii. The Society does not have a Policy on leave encashment to its employees.

II.

- a. The Trust does not carry on any activities in the nature of trade, commerce or business or any activity of rendering service in relation to any trade commerce or business. In the absence of taxable income, no provision for taxed has been made in the accounts.
- b. In the opinion of the Trustees
 - I the provisions for depreciation and for all the known liabilities for expenses & income are adequate and not in excess of the amount reasonable necessary.
- c. Wherever third party vouchers/proper evidences were not available for verification, the auditors have relied upon Management's representation for authenticity of the same.
- d. Based on our examination of the accounts, it is recommended to strengthen the internal controls in the are as of accounting of cash transactions.
- e. Cash & Bank balances: cash in hand as per cash book & certified by the management whereas bank balances are subject to confirmation
- f. Current liabilities & Provisions, Balance receivable are subject to confirmation.

For SHANKAR SINGH & ASSOCIATES
CHARTERED ACCOUNTANTS



[SOMESH KUMAR]
PARTNER
M.No. - 411213

PLACE: PATNA
DATE: 29/12/2020

Ram Nath Singh
प्रकाश शैक्षणिक सह सामाजिक संस्थान
चेतन चपरा, बुधियापुर, सरण



UDIN: 20411213AAAA DA 9801