

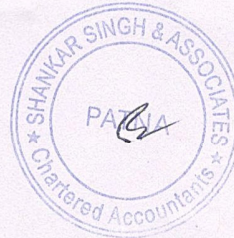
**AUDITORS' REPORT :**

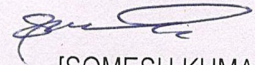
We have audited the attached Balance Sheet of "PRAKASH SHAIKSHANIK SAH SAMAJIK SANSTHAN, AT – CHETAN CHAPRA, PUCHRI, BANKAPUR, SARAN (BIHAR) PAN NO. – AABAP3650K" as at 31<sup>st</sup> March, 2019 and Income & Expenditure Account as well as Receipts & Payments Account for the year ended on that date. These financial statements are the responsibility of the management. Our responsibility is to express opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test checking basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well evaluating the overall financial statements presentation we believe that audit provides a reasonable basis for our opinion.

We report that:

1. Some of the expenditures are transacted in cash. In our opinion it should be transacted through bank for proper internal control/ check.
2. Fixed Assets have been valued at Cost and no revaluation has been done during the year and physically verification of Fixed Assets has been conducted by the Institution.
3. Liabilities for expenses, Bank Balances and fees receivable are subject to confirmation.
4. Some of the supporting papers relating to expenditures are on plain paper.
5. In our opinion and to the best of our information and according to the explanations given to us the said accounts give a true and fair view.
  - a. In the case of Balance Sheet of the state of affairs as at 31<sup>st</sup> March, 2019 and;
  - b. In the case of the Income & Expenditure Account of the Surplus for the year ended on that date.

For SHANKAR SINGH & ASSOCIATES  
CHARTERED ACCOUNTANTS



  
[SOMESH KUMAR]  
PARTNER  
M.No. - 411213

PLACE: PATNA

DATE: 10/6/2019



# PRAKASH SHAIKSHANIK SAH SAMAJIK SANSTHAN

At. Chetan Chapra, Puchri, Baniapur, Saran (Bihar)

Balance Sheet as at 31st March, 2019

CAPITAL & LAIBILITIES :		Amount	ASSETS & PROPERTIES		Amount
<b>GENERAL FUND (Soceity)</b>			<b>Fixed Assets</b>		
(As per last Account)		184,794.00	(As per annexure - A)		16,528,511.50
<b>GENERAL FUND (B. Ed Collage)</b>			<b>Security Deposit</b>		
(As per last account)	19,351,814.52		S.D. with J.P. University		550,000.00
Add: Excess of Income over Expenditure transferred from Income & Expenditure Account	4,176,628.55	23,528,443.07	<b>Investment (Deposits)</b>		
			FDR with NCTE Bhuvbaneshwar (BOI)	1,200,000.00	
			Add: Accrued Interest	52,383.00	1,252,383.00
<b>Current Liabilities</b>			<b>Investment (Deposits)</b>		
(As per last account)	10,000.00		<b>FDR with Allahabad Bank</b>		
Less: Paid during the year	10,000.00		(As per last account)	1,850,145.00	
			Add: Interest Accrued	157,545.00	
Add: During the year	10,000.00	10,000.00		2,007,690.00	
			Add: For the year	1,200,000.00	3,207,690.00
			<b>FDR</b>		
			During the year with HDFC	1,500,000.00	
			Add: Accrued Interest	105,084.90	1,605,084.90
			<b>TDS</b>		
			As per last account	109,217.20	
			TDS Deducted during the year	35,003.10	144,220.30
			<b>Closing Balance (B. Ed Collage)</b>		
			(As per book)		
			Cash in hand	137,968.29	
			Cash at bank	195,026.55	
			Balances with Allahabad Bank - 4002	68,239.00	401,233.84
			<b>Closing Balance (Society)</b>		
			Cash in hand (As per certified by the Management)	34,113.53	
			Cash at bank	-	34,113.53
<b>TOTAL RS.</b>		<b>23,723,237.07</b>	<b>TOTAL RS.</b>		<b>23,723,237.07</b>

As per our report of even date  
For SHANKAR SINGH & ASSOCIATES  
Chartered Accountants

PLACE: PATNA

DATE: 10/6/2019



*[Signature]*

[ Somesh Kumar ]  
Partner  
M.No. 411213

# **PRAKASH SHAIKSHANIK SAH SAMAJIK SANSTHAN**

**At. Chetan Chapra, Puchri, Baniapur, Saran (Bihar)**

## **Income & Expenditure Account for the year ended on 31st March, 2019**

<b>EXPENDITURE :</b>		<b>Rs.</b>	<b>P.</b>	<b>INCOME :</b>		<b>Rs.</b>	<b>P.</b>
To	<b>ESTABLISHMENT EXPENSES (Prakash B.Ed. College)</b>			By,	<b>Fees Received from</b>		
	Honorarium to Teacher & Administrative Staff	2,861,368.00			Prakash B.Ed. College	9,223,489.00	
	Electric Expenses	75,919.00					
	T.A. & Conveyance	20,000.00					
	Newspaper & Periodicals	17,887.00		"	<b>Interest on FDR</b>		
	Advertisement Expenses	303,504.00			FDR Interest	498,951.00	
	Telephone & Mobile	15,200.00					
	Printing & Stationary	349,178.00					
	Postage & Stamp	8,657.00					
	Bank & Other Charges	18,872.45					
	Staff Welfare & Festival Expenses	51,039.00					
	Audit fees	10,000.00					
	Examination, Registration & Certificate fees to university	551,642.00	4,283,266.45				
"	<b>MAINTENANCE EXPENSES</b>						
	Liabrary	38,452.00					
	General Expenses	46,253.00					
	Furniture & Fixture	7,662.00					
	Electricals & Electronics Materials	21,258.00	113,625.00				
"	<b>FINANCE COST</b>						
	Bank interst & charges		254,922.00				
"	Depreciation		893,998.00				
"	Excess of income over expenditure transferred to balance sheet		4,176,628.55				
	<b>TOTAL RS.</b>	<b>9,722,440.00</b>			<b>TOTAL RS.</b>	<b>9,722,440.00</b>	

As per our report of even date  
**For SHANKAR SINGH & ASSOCIATES**  
Chartered Accountants



**[ Somesh Kumar ]**  
Partner  
M.No. 411213

PLACE: PATNA

DATE: 10/6/2019



# PRAKASH SHAIKSHANIK SAH SAMAJIK SANSTHAN

**At. Chetan Chapra, Puchri, Baniapur, Saran (Bihar)**

## Receipts & Payments Account for the year ended on 31st March, 2019

RECEIPTS :		Rs.	P.	PAYMENTS :		Rs.	P.
To	<b>OPENING BALANCE</b> (As per last account)			By,	<b>ESTABLISHMENT EXPENSES (Prakash B.Ed. College)</b>		
	<b>Prakash B.Ed. College</b>				Honorarium to Teacher & Administrative Staff	2,861,368.00	
	Cash in hand	66,294.87			Electric Expenses	75,919.00	
	Cash at bank	3,642,980.97			T.A. & Conveyance	20,000.00	
	with Allahabad Bank - 4002	8,232.00	3,717,507.84		Newspaper & Periodicals	17,887.00	
					Advertisement Expenses	303,504.00	
	<b>Society</b>				Telephone & Mobile	15,200.00	
	Cash in hand (As per certified by	34,113.53			Printing & Stationary	349,178.00	
	Cash at bank	15,793.45	49,906.98		Postage & Stamp	8,657.00	
					Bank & Other Charges	18,872.45	
					Staff Welfare & Festival Expenses	51,039.00	
					Examination, Registration & Certificate fees to university	551,642.00	4,273,266.45
"	<b>Fees Received from</b>			"	<b>MAINTENANCE EXPENSES</b>		
	Prakash B.Ed. College	9,223,489.00			Liabrary	38,452.00	
					General Expenses	46,253.00	
"	<b>Interest on FDR</b>				Furniture & Fixture	7,662.00	
	FDR Interest	498,951.00			Electricals & Electronics Materials	21,258.00	113,625.00
"	<b>FDR Redemption with BOI</b>			"	<b>Repayment of Loan &amp; Liabilities</b>		
	FDR Interest	1,066,231.00			Allahabad Bank	5,360,509.00	
					Audit fees	10,000.00	5,370,509.00
				"	<b>FDR with Bank (During the year)</b>		
					HDFC Bank	1,500,000.00	
					Bank of India	1,200,000.00	
					Allahabad Bank	1,200,000.00	3,900,000.00
				"	<b>Interest on FDR</b>		
					Accurrud interest on fdr (Allahabad Bank)	157,545.00	
					Accurrud interest on fdr (BOI)	52,383.00	
					Accurrud interest on fdr (HDFC)	105,084.90	315,012.90
				"	<b>TDS</b>		
					TDS Deducted during the year		35,003.10
				"	<b>Fixed Assets</b>		
					(As per annexure -A)		113,322.00
				"	<b>Closing Balance (B. Ed Collage)</b>		
					(As per book)		
					Cash in hand	137,968.29	
					Cash at bank	195,026.55	
					Balances with Allahabad Bank - 4002	68,239.00	401,233.84
				"	<b>Closing Balance (Society)</b>		
					Cash in hand (As per certified by the magt.)	34,113.53	
					Cash at bank	-	34,113.53
<b>TOTAL RS.</b>		<b>14,556,085.82</b>		<b>TOTAL RS.</b>		<b>14,556,085.82</b>	

As per our report of even date  
For **SHANKAR SINGH & ASSOCIATES**  
Chartered Accountants



[ **Somesh Kumar** ]  
Partner  
M.No. 411213

PLACE: PATNA

DATE: 10/6/2019





**PRAKASH SHAIKSHANIK SAH SAMAJIK SANSTHAN**  
**At. Chetan Chapra, Puchri, Baniapur, Saran (Bihar)**  
**Annexure to Balance Sheet as at 31.3.2019**

**Annexure - A**

Block of Assets	Rate	WDV as on 01.04.2018	Addition During The Year		Sale or Disposal of fixed asset	Total	Depreciation	WDV as on 31.3.2019
			1st Half	2nd Half				
Building	5%	17,062,811.50	-	-	-	17,062,811.50	853,141.00	16,209,670.50
Furniture & Fixture	10%	134,466.00	81,452.00	-	-	215,918.00	21,592.00	194,326.00
Computer & Printer	40%	16,289.00	-	-	-	16,289.00	6,516.00	9,773.00
Electric Equipment	10%	22,612.00	6,458.00	-	-	29,070.00	2,907.00	26,163.00
Liabrary Books	10%	73,009.00	25,412.00	-	-	98,421.00	9,842.00	88,579.00
<b>Total Rs.</b>		<b>17,309,187.50</b>	<b>113,322.00</b>	<b>-</b>	<b>-</b>	<b>17,422,509.50</b>	<b>893,998.00</b>	<b>16,528,511.50</b>



# PRAKASH SHAIKSHANIK SAH SAMAJIK SANSTHAN

CHETAN CHAPRA, PUCHRI, BANIAPUR, SARAN (BIHAR)

## Notes forming part of the Accounts for the year ended March, 2019

### I. Significant Accounting Policies:

- a. The financial statements are prepared under the historical cost convention on an accrual basis, except the collection of fee from students are accounted on cash basis.
- b. Depreciation on Fixed assets is charges on written down value method at the revised rates specifies under the Income Tax Rules.
- c. Accounting for Retirement Benefits:
  - i. The Society has not covered its employees through Group Gratuity Scheme of Life Insurance Corporation of India (LIC).
  - ii. The Society has not a Contributory Provident Fund Scheme for its employees under the Employee's Provident Funds and Miscellaneous provisions Act, 1952.
  - iii. The Society does not have a Policy on leave encashment to its employees.

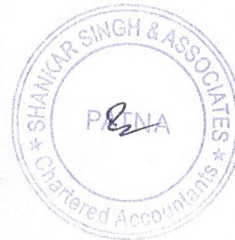
### II.

- a. The Trust does not carry on any activities in the nature of trade, commerce or business or any activity of rendering service in relation to any trade commerce or business. In the absence of taxable income, no provision for taxed has been made in the accounts.
- b. In the opinion of the Trustees
  - I the provisions for depreciation and for all the known liabilities for expenses & income are adequate and not in excess of the amount reasonable necessary.
- c. Wherever third party vouchers/proper evidences were not available for verification, the auditors have relied upon Management's representation for authenticity of the same.
- d. Income Tax and Deferred Tax Asset /Liability have not been recognized, due to the exemptions available under under sections 10(23 c) iii ad of the Income Tax.
- e. Based on our examination of the accounts, it is recommended to strengthen the internal controls in the are as of accounting of cash transactions.
- f. Cash & Bank balances: cash in hand as per cash book & certified by the management whereas bank balances are subject to confirmation
- g. Current liabilities & Provisions, Balance receivable are subject to confirmation.

For SHANKAR SINGH & ASSOCIATES  
CHARTERED ACCOUNTANTS



[SOMESH KUMAR]  
PARTNER  
M.No. - 411213



PLACE: PATNA

DATE: 10/6/2019